

City of Greenville

Budget Preview

Fiscal Years 2007 & 2008

Budget Preview

- Budget Process To Date
- 2-Year Budgeting
- 2007 Revenues & Expenses
- Vehicle Replacement Fund
- Considerations 2007 & 2008
- Other Funds
- Mark Your Calendars: Budget Schedule

To Date: Budget

- ✓ Revenue Projections
- ✓ CIP Requests
- ✓ Position Reporting
- ✓ Targets
- ✓ IT Requests
- ✓ Position Requests
- ✓ Budget Requests
- ✓ CIP Presentation
- ✓ Preview of Proposed City Budget



2-Year Budgeting

- Adopted to incorporate a long-term view
- Emphasis on goals within an attainable time frame
- Requires problem-solving and anticipatory management
- Improve the quality of revenue forecasting
- Make better use of staff and City Council time



2-Year Budgeting

Major Changes:

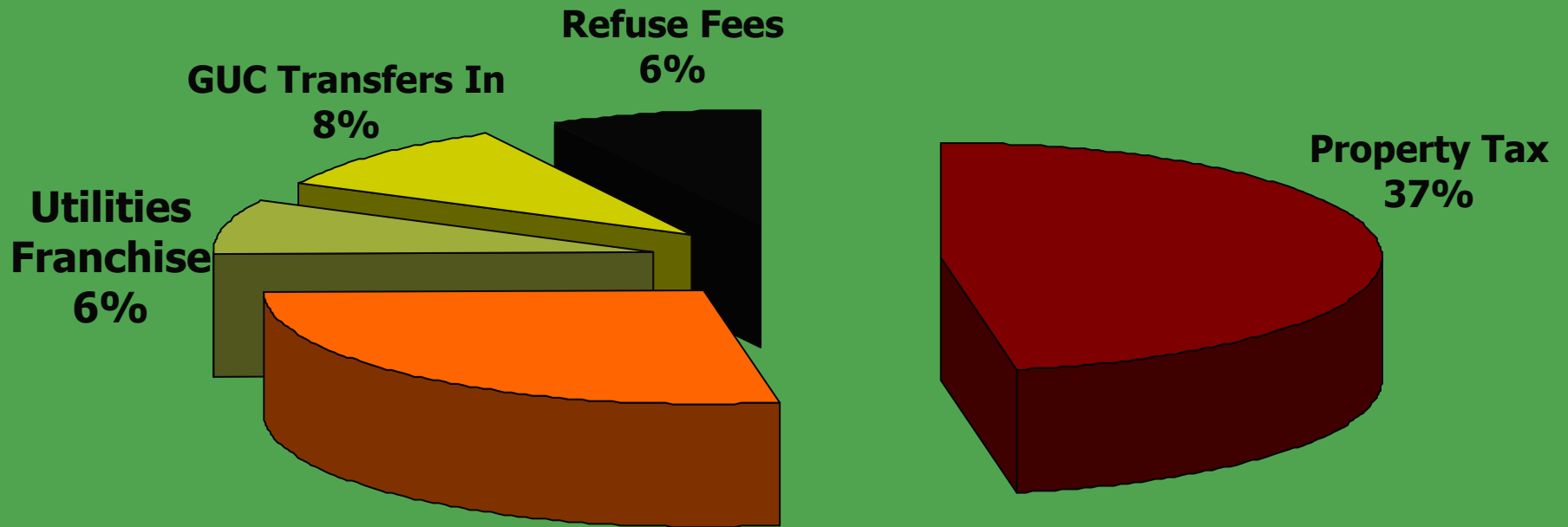
- 2-year Revenue Projections
- 2-year Appropriations
- Targets
- Increment/Decrement Forms
- Vehicle Replacement Fund
- Budget opened for *significant* changes in the 2nd year



General and Powell Bill Fund

- FY 2006 Original = \$61,281,745
- FY 2007 Proposed = \$64,396,763
- FY 2008 Proposed = \$68,004,901

Top 5 Projected Revenues: 2007



Composition of the Remaining 21%:

All Other Revenue	Powell Bill
Capital Lease	Rescue Fees
Investment Earnings	Motor Vehicle
Appropriated Fund Balance	

Property Tax Rate Summary

(Cities within 10,000 of the Greenville Population)



**Expressed in cents per \$100
FY 2005-2006**

Property Tax

- FY 2006 Budget = \$21,980,923
- FY 2006 Projected = \$22,367,753
- FY 2007 Proposed = \$23,486,140

5% Growth

Sales Tax

- FY 2006 Budget = \$11,762,483
- FY 2006 Projected = \$13,169,147
- FY 2007 Proposed = \$13,910,335

5.6% Growth

GUC Transfers In

- FY 2006 Budget = \$4,781,764
- FY 2007 Proposed = \$ 4,855,743
- FY 2007 GUC Estimate = \$4,787,386

Utilities Franchise

- FY 2006 Budget = \$4,244,849
- FY 2006 Projected = \$3,779,475
- FY 2007 Proposed = \$3,930,653

4% Growth

Cable TV Franchise

- FY 2006 Budget = \$610,656
- FY 2006 Projected = \$624,286
- FY 2007 Proposed = \$643,016

3% Growth

Investment Earnings

- FY 2006 Budget = \$469,500
- FY 2006 thru February = \$701,500
- FY 2007 Proposed = \$1,010,600

Appropriated Fund Balance

- New Debt Service Offset = \$518,745
- One-time Capital = \$345,243
- Contingency = \$100,000

Total = \$963,988

Expenses

■ FY 2006 Original = \$61,281,745

■ FY 2007 Proposed = \$64,288,453

■ Increase \$3,006,708

4.9%



Turning Dollars Into Sense

**2007
Budget**



**For Every Dollar Citizens
Provide...**

- 4¢** Mayor, Council, CMO, CCO, CAO
- 4¢** Human Resources
- 6¢** Information Technology
- 19¢** Fire/Rescue
- 3¢** Financial Services
- 9¢** Recreation & Parks
- 31¢** Police
- 21¢** Public Works
- 3¢** Community Development

Personnel

2006 Original	Salaries & Benefits	\$40,047,396
2007 Request	Salaries & Benefits	\$42,354,832

Increase \$2,306,832

5.76 %



Components of Personnel Cost Increase

- 3% General Increase
- 1.5% Merit Pool Increase
- 10% Medical Insurance

Funding for FY 2006

- **Partial Year Positions**

- Custodian II
- Receptionist

- **Grant Positions**

- Victim's Advocate
- Patrol Officers (4)

New Positions

- Public Information Office/Video Technician-Part time
- Recreation & Parks Program Assistants (2)

Operating & Capital Outlay

- FY 2006 Original = \$11,308,074
- FY 2007 Proposed = \$12,414,080

Increase \$1,106,006
9.8%

Components of Operating & Capital Outlay Increases

- Fuel = 26%
- Utilities= 8.5%
- Vehicle Replacement Fund

Vehicle Replacement Fund

Established to:

- Minimize fluctuations in annual budget
- Establish manageable replacement cycles
- Improve the condition of the fleet
- Reduce debt and improve the overall financial position of the City



Vehicle Replacement Fund

Implementation:

1. Annual payment amounts for each vehicle is included in departmental operating budget as fixed fleet service cost

Seed \$

FY 2007

2. Payments accumulate in the fund to cover replacement at the end of a vehicle's life cycle

=

\$2.5M

3. Seed money from fund balance is used to cover initial replacement costs until fund is self-sufficient



Vehicle Replacement Fund

**FY 2007 Vehicle Purchases Proposed
\$1,763,600**

Funding Sources:

Operating = \$881,059

Capital = \$882,541

Transfers



	2006	2007
Debt Service	\$5,247,460	\$4,697,299
Transit	\$256,252	\$261,132
Home/CDBG	*\$243,588	\$286,055
Library	\$914,415	\$953,735

(*new in 2007/2006 was GF)

Library Transfer & Cost

Transfer/Operating	\$953,735
Debt Service	\$501,491
CIP	\$59,493
Total	\$1,514,719



Capital Improvements

- FY 2006 Original = \$3,508,148
- FY 2007 Proposed = \$ 3,051,924

Expense Highlights

- Airport Economic Stimulus Plan - continued
= \$80,800
- NCLM Convention - continued
= \$25,000
- Home Ownership Program - continued
= \$30,000
- Cable TV Public Access - now
= \$33,000

General and Powell Bill Fund

- Total Revenues = \$64,396,763

- Total Expenses = \$64,288,455

- Undesignated = \$108,308

Considerations 2007

- Pay Compression
- Position Reclassifications
- Library Hours—Extension
- Downtown Wireless
- Recreation and Parks Marketing
- Future Fire Stations

Considerations 2008

- Continued Revenue Growth
- No Property Tax Rate Increase
- Solid Waste Increase
- 3% Salary Increase
- New Positions
 - M/WBE Coordinator
 - Financial Analyst

Aquatics and Fitness Center

- FY 2006 Original = \$489,700
- FY 2007 Proposed = \$542,343

Bradford Creek

- FY 2006 Original = \$892,802
- FY 2007 Proposed = \$891,226

Public Transportation

- FY 2006 Original = \$1,666,156
- FY 2007 Proposed = \$1,713,376

Stormwater Utility

- FY 2006 Original = \$2,994,961
- FY 2007 Proposed = \$3,651,877

Mark Your Calendars:

Budget Schedule

- | | |
|---------------|---|
| May 3 | Distribution of Balanced Budgets of the City, GUC, SML, & CVA to City Council |
| May 11 | Presentation of GUC, SML, & CVA Balanced Budgets to City Council |
| May 18 | Public Display of Balanced Budgets |
| June 5 | Public Hearing on Fiscal Year 2007 Budget and 2008 Plan |
| June 8 | Consideration of adoption of Fiscal Year 2007 Budget and 2008 Plan |

Questions

City of Greenville

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